



2011 IUF Global Meat Conference



Top 10 Meat Companies

- 1. JBS**
- 2. Tyson Foods**
- 3. Cargill**
- 4. Brasil Foods**
- 5. VION**
- 6. Nippon Meat**
- 7. Smithfield Foods**
- 8. Marfrig Alimentos**
- 9. Danish Crown**
- 10. Hormel Foods**

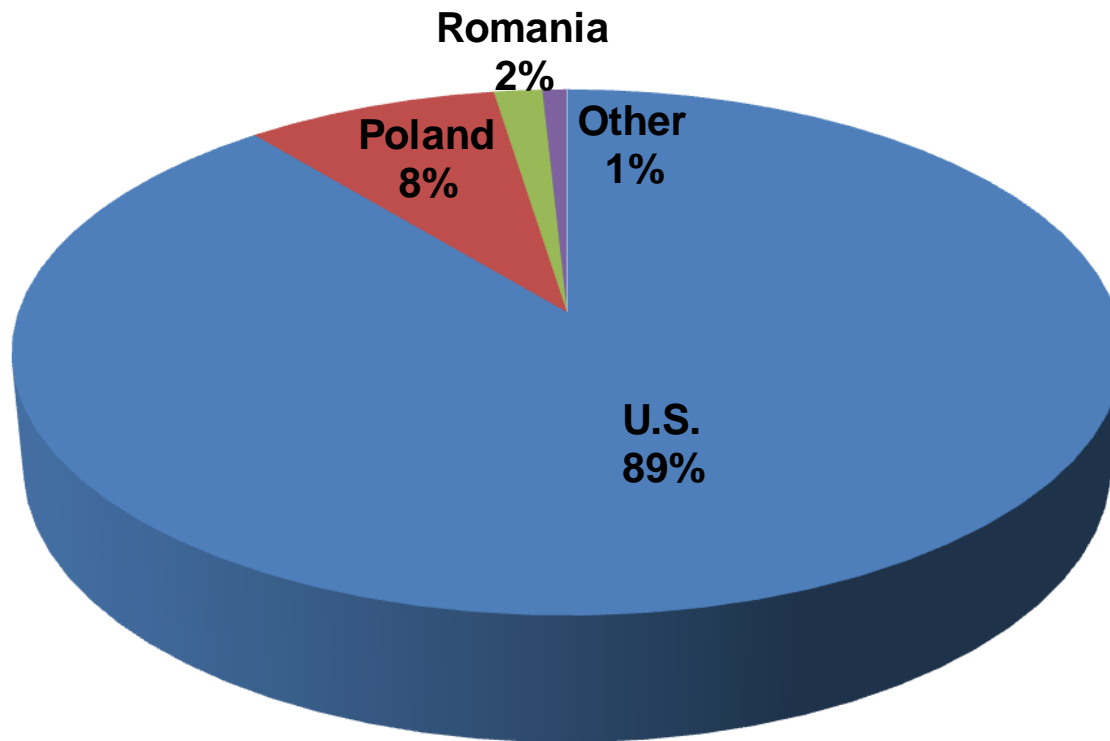


Smithfield– Company Facts

- **Smithfield Foods, Inc., together with its subsidiaries, produces and markets a range of fresh meat and packaged meat products both domestically and internationally.**
- **Smithfield Foods, Inc is the world's largest producer and processor of pork**



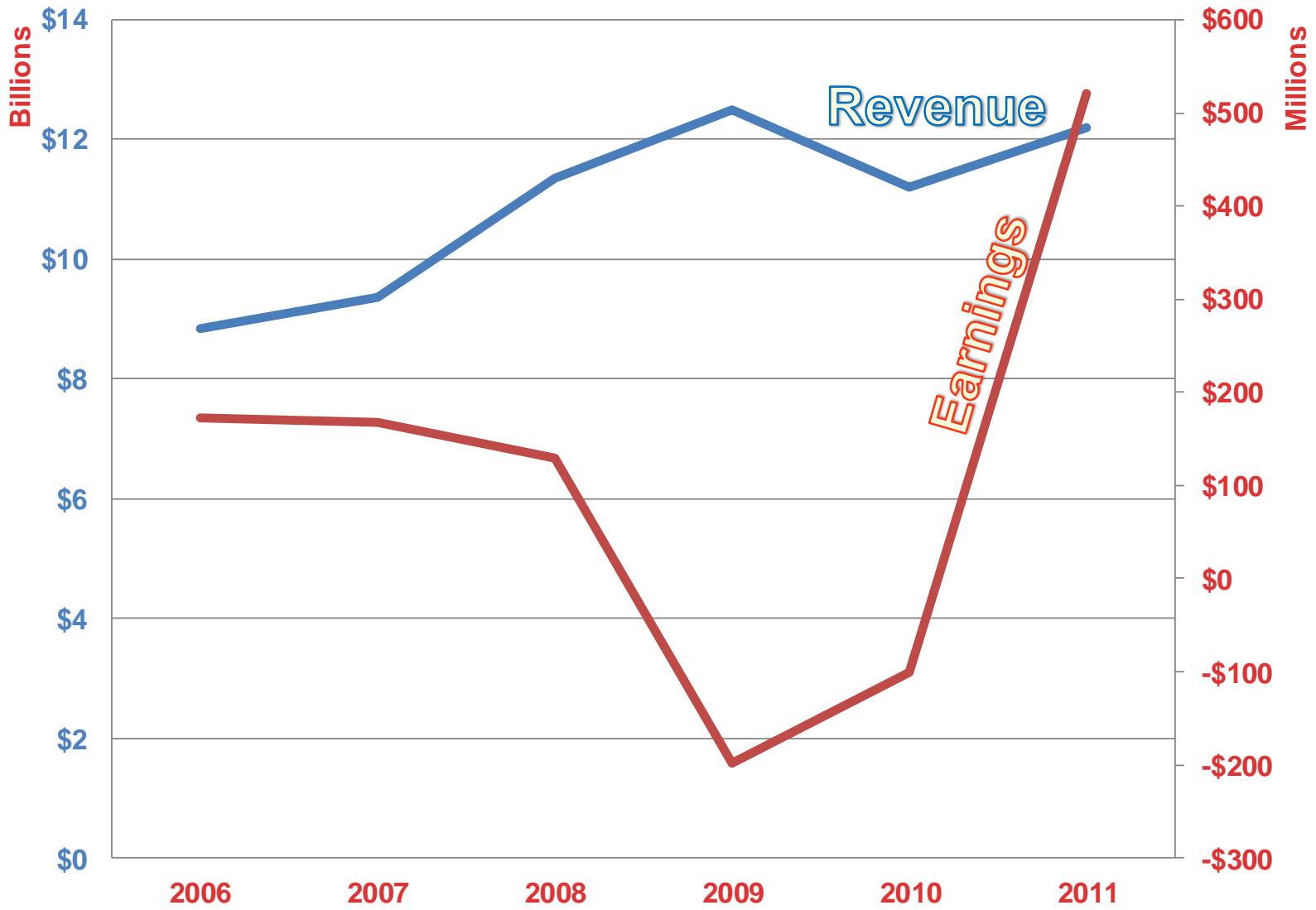
Smithfield– Revenue by Geography





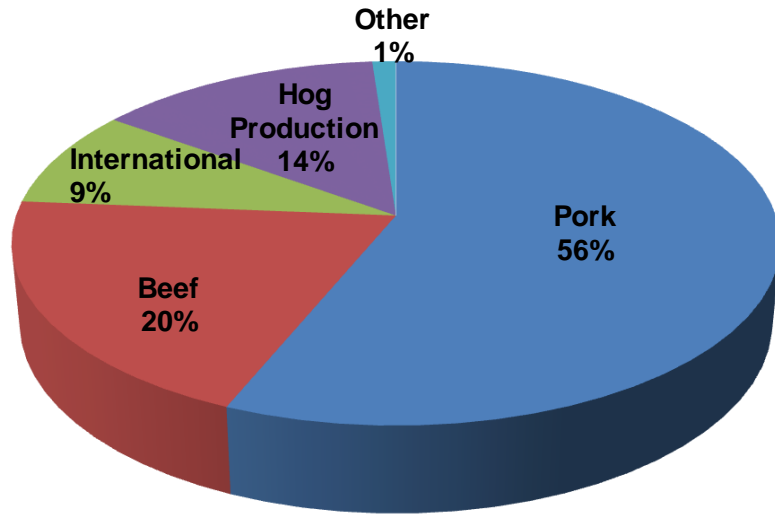
Smithfield- Growth

Revenue and Earnings

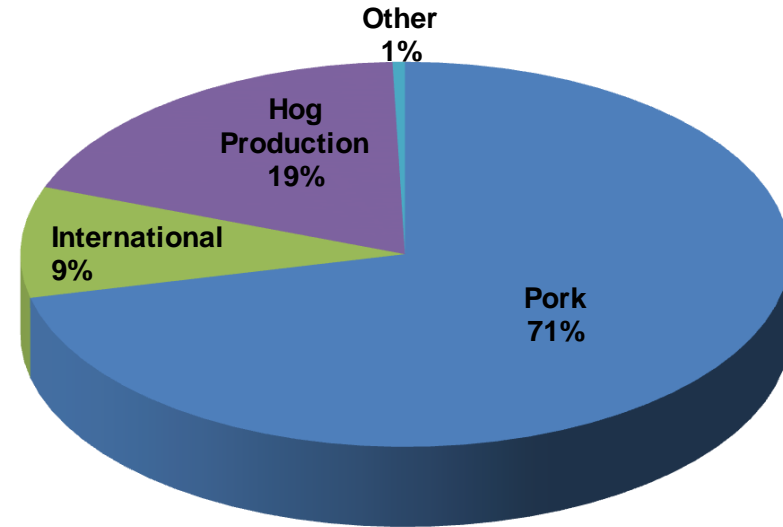




Smithfield– Specialization



2006 Revenue Breakdown



2011 Revenue Breakdown



Smithfield– Divestitures

Smithfield
Beef Group

- **2008: Sold to JBS for \$565 million**
- **20% of revenue at the time**



- **2010: Sold 49% stake for 175\$ million**



- **2010: Cancelled major share purchase**
- ***Still owns 37.5%**



Smithfield– Geographic Presence

- **Smithfield has a significant presence in the U.S. with over 30 slaughter and/or processing locations**
- **Four subsidiaries in Poland and Romania**
- **Two food distribution operations in the United Kingdom and Romania.**
- **9 International processing facilities total**



Smithfield– Labor Unions

- **20,000 employees under CBAs in the U.S.**
- **Predominantly UFCW in the U.S.**
- **Smithfield: Roughly half of all international processing employees are covered by a CBA**



Smithfield– Discussion Points

- **Recent Financial Results**
 - **Q1 2012 Ending July 31, 2011**
 - **Revenue of \$3.09 billion (up 6.7%YOY)**
 - **Net income of \$82 million (up 7.5%YOY)**
 - **Record 1st quarter packaged meat profits**
- **Recent Developments**
 - **Questions/Discussion**