



2011 IUF Global Meat Conference



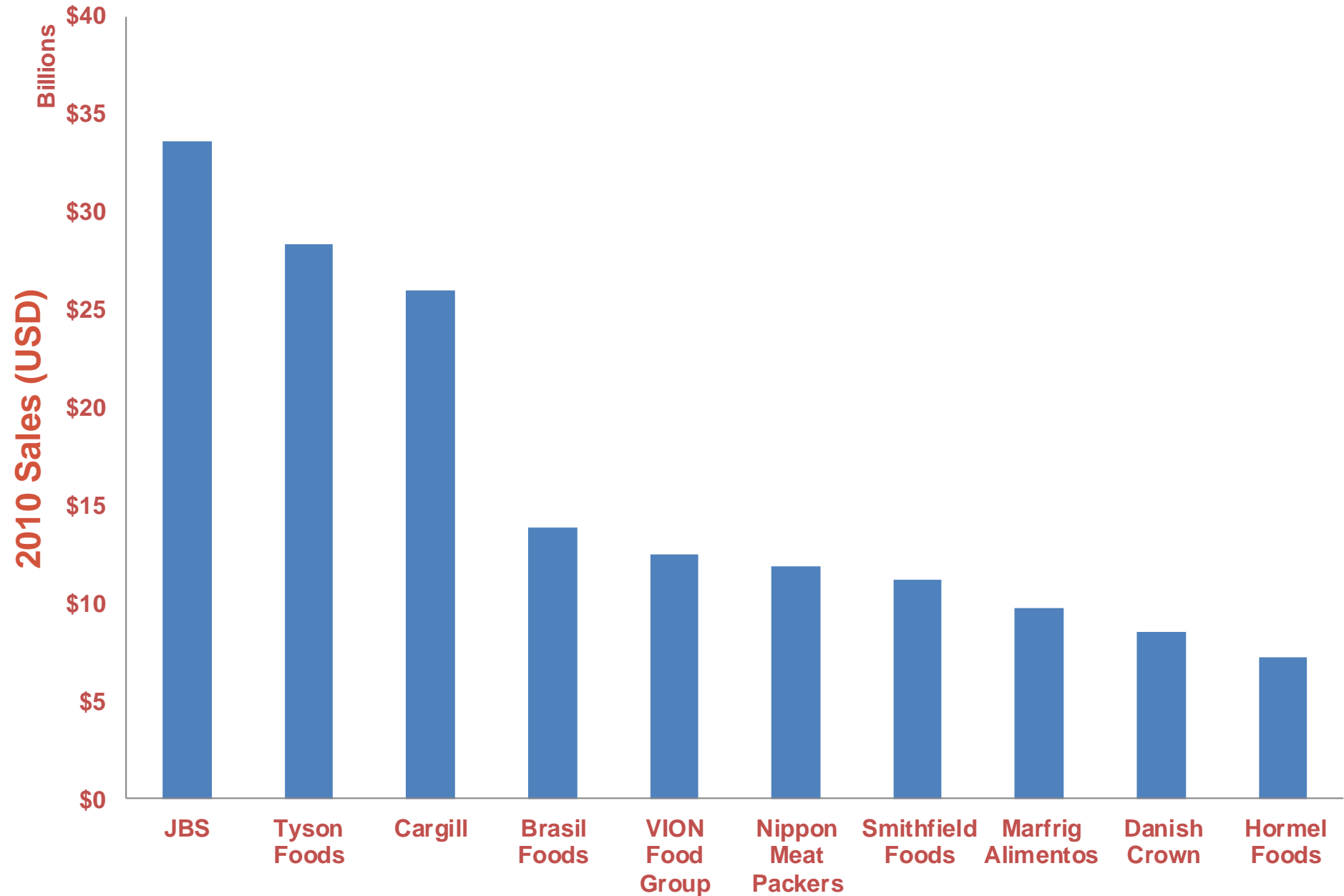
Top 10 Meat Companies

1. **JBS**
2. **Tyson Foods**
3. **Cargill**
4. **Brasil Foods**
5. **VION**
6. **Nippon Meat**
7. **Smithfield Foods**
8. **Marrig Group**
9. **Danish Crown**
10. **Hormel Foods**

#2 Tyson Foods

#8 Hormel Foods

Ten Largest Meat Companies in the World



Conversion rates from close of business 3/30/2011

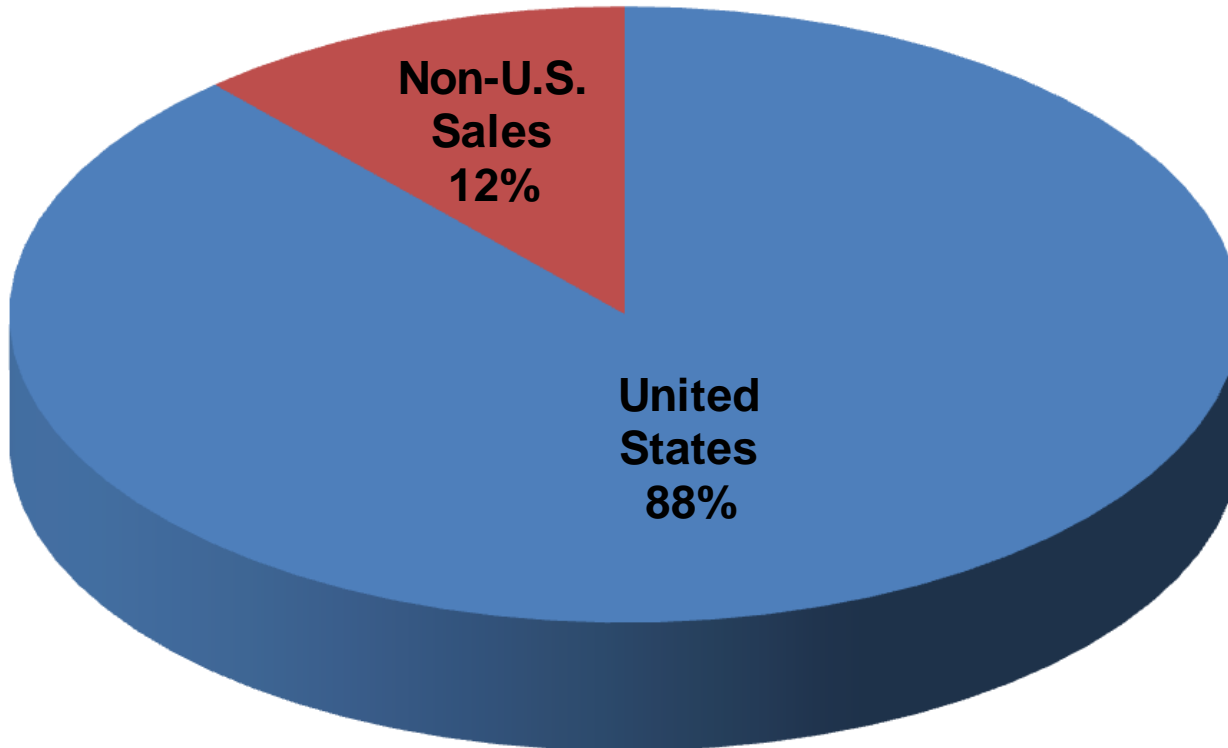


Tyson – Company Facts

- **Tyson Foods is the largest chicken producer in the U.S., one of the largest protein companies in the world, and the second largest food production company in the Fortune 500.**
- **Tyson produces approximately one out of every five pounds of chicken, beef, and pork consumed in the U.S.**

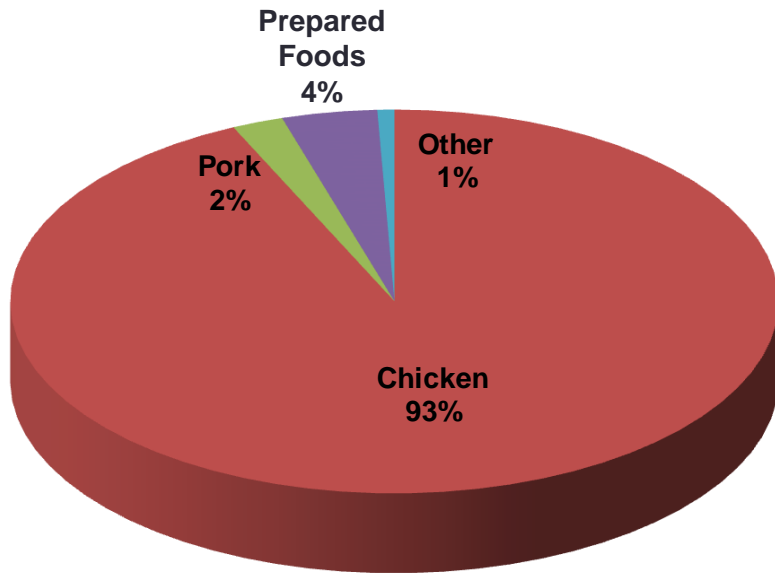


Tyson– Revenue by Geographic Region

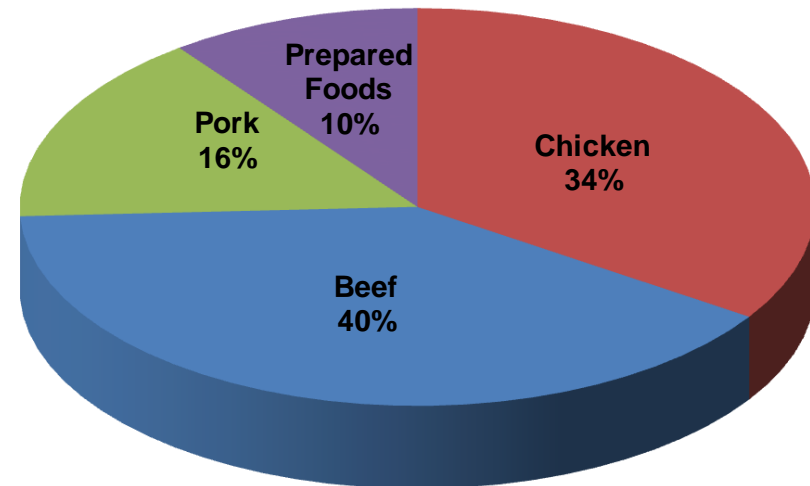




Tyson – Diversification



2000 Revenue Breakdown



2010 Revenue Breakdown



Tyson– Acquisitions and Growth



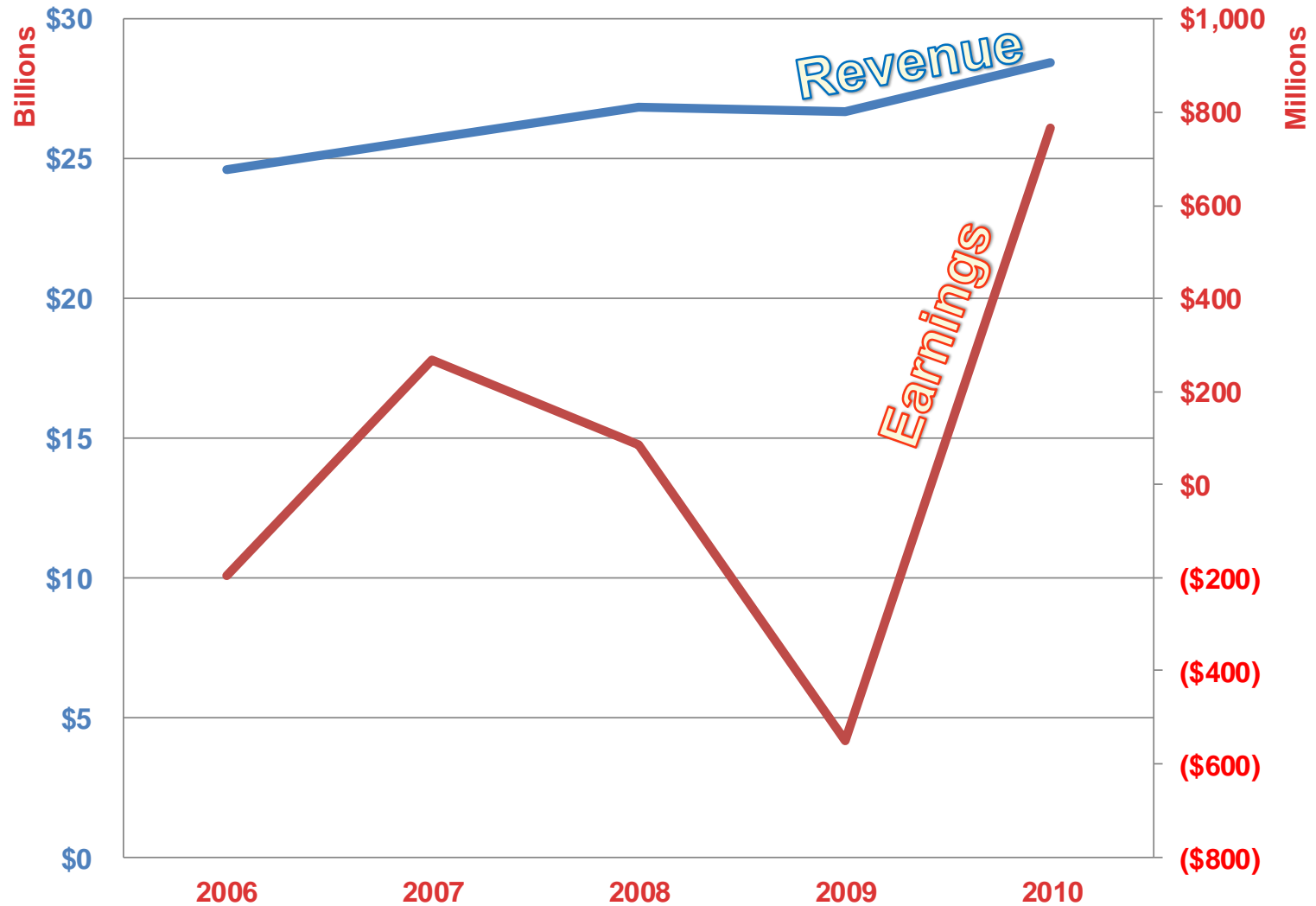
2001 Iowa Beef Processors
2000 Revenue: \$7.9 billion
\$3.2 billion acquisition

2002 Revenue: \$23.4 billion



Tyson – Growth

Revenue and Earnings





Tyson Foods– Other Operations

- **Dynamic Fuels LLC**
 - **Renewable synthetic fuels joint venture with Syntroleum**
 - **Geismar, LA plant creates diesel and jet fuel from chicken fat and other leftovers**
 - **Low production capacity**
 - **Not profitable without government assistance**



Tyson– Geographic Presence

- **Predominantly a U.S. based company**
- **International Processing Plants:**
 - **Canada**
 - **Mexico**
 - **China**
 - **Panama**
 - **Ireland**
 - **Russia**



Tyson– Labor Unions

- **Approximately 29,000 U.S. employees under collective bargaining agreements (as of December 2010)**
- **7,000 foreign employees under CBAs**
- **Predominantly UFCW in the U.S.**



Tyson– Discussion Points

- **Recent Financial Results**
 - **3Q 2011 Ending July 2, 2011**
 - **Revenue of \$8.2 billion (up 10.9%YOY)**
 - **Net Income of \$188 million (down 22.3%)**
 - **Particularly high margins in Pork**
 - **Difficulty in Chicken due to soft demand and high input prices**
- **Recent Developments**
 - **Questions/Discussion**